



REDETE

RESEARCHING ECONOMIC DEVELOPMENT AND ENTREPRENEURSHIP



12TH REDETE CONFERENCE

ECONOMIC INTEGRATION AND SUSTAINABLE DEVELOPMENT IN WESTERN BALKANS

READER



Co-funded by
the European Union



LOCATIONS

Locations	Website	Location	Abbr.
Faculty of Economics, Majke Jugovića 4, 78000 Banja Luka	https://ef.unibl.org/eng/	Google Maps	FOE
Izletište Rekavice // Retreat Area Rekavice	https://www.izletisterekavice.com/	Google Maps	Rekavice



REDETE

RESEARCHING ECONOMIC DEVELOPMENT AND ENTREPRENEURSHIP



PROVISIONAL AGENDA

SMART



Co-funded by
the European Union



11.09.2025 | 09:00 - 16:00 | THURSDAY

TIMESLOT		LOCATION
09:00 – 09:30	Registration	FOE, 4 th Floor Ceremonial Hall
09:30 – 09:45	Opening of the Conference	FOE, 4 th Floor Ceremonial Hall
09:45 – 11:15	Plenary Session 1: Economic Integration in EUSAIR – Keynotes and Plenary Talks [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
11:15 – 11:45	Coffee Break	FOE, Ground Floor Canteen
11:45 – 13:30	Plenary Session 2: Smart Specialisation Strategies in the EUSAIR and Western Balkans region [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
13:30 – 14:30	Lunch	FOE, Ground Floor Canteen
14:30 – 16:00	Parallel (PS) and Special (SS) Sessions	
PS 1	Sustainability, Development, and Green Economy	FOE, 2 nd Floor Hall 5
PS 2	Finance, Banking, and Insurance	FOE, 2 nd Floor Hall 3
SS 1	UNIBL Project Presentations <ul style="list-style-type: none"> • RDBiH • ACROSS • USE IPM • SMART 	FOE, 2 nd Floor Hall 6
16:30	Joint field trip to a nearby retreat area – traditional dinner and networking (departure point: Faculty of Economics; private vehicles)	Rekavice

12.09.2025 | 09:45 - 15:00 | FRIDAY

TIMESLOT		LOCATION
09:45 – 10:00	Registration	FOE, 4 th Floor Ceremonial Hall
10:00 – 11:00	Plenary Session 3: Economic Integration in the EUSAIR: The Importance of Data [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
11:00 – 11:30	Coffee Break	FOE, Ground Floor Canteen
11:30 – 13:00	Parallel (PS) and Special (SS) Sessions	
PS 3	Digital Transformation and Technology	FOE, 2 nd Floor Hall 5
PS 4	Education, Labor Markets, and Social Challenges	FOE, 2 nd Floor Hall 6
PS 5	Online Session [JOIN ONLINE]	FOE, 3 rd Floor Hall 303
SS 2	AI and SME Growth: Regional Perspectives from EDIHs and the Enterprise Europe Network in the EUSAIR Region [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
13:00 – 13:45	Final Remarks and Closing Ceremony	FOE, 4 th Floor Ceremonial Hall
14:00 – 15:00	Lunch	FOE, Ground Floor Canteen



REDETE

RESEARCHING ECONOMIC DEVELOPMENT AND ENTREPRENEURSHIP



DETAILED PROGRAM

SMART



Co-funded by
the European Union



11.09.2025 | 09:00 - 16:00 | THURSDAY

TIMESLOT		LOCATION
09:00 – 09:30	Registration	FOE, 4 th Floor Ceremonial Hall
09:30 – 09:45	Opening of the Conference	FOE, 4 th Floor Ceremonial Hall
09:45 – 11:15	Plenary Session 1: Economic Integration in EUSAIR – Keynotes and Plenary Talks [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
Keynotes: <i>Prof. dr. Ron A. Boschma (Utrecht University, Netherlands)</i> <i>Prof. dr. Predrag Bjelić (University of Belgrade, Serbia)</i> <i>Gilles Kittel (European Commission, DG REGIO)</i> Moderator: <i>Prof. dr. Jovo Ateljević (University of Banja Luka)</i>		
11:15 – 11:45	Coffee Break	FOE, Ground Floor Canteen
11:45 – 13:30	Plenary Session 2: Smart Specialisation Strategies in the EUSAIR and Western Balkans Region [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
Speakers: <i>Prof. dr. Ron A. Boschma (Utrecht University, Netherlands)</i> <i>Mateja Geder (Doba University Maribor, Slovenia)</i> <i>Emanuele Fabbri (European Commission)</i> <i>Prof. dr. Donato Iacobucci (UNIVPM, Ancona, Italy)</i> <i>Goran Janković (EDA Banja Luka, Republic of Srpska, BiH)</i> Moderator: <i>Prof. dr. Jadranka Petrović (University of Banja Luka, Republic of Srpska, BiH)</i>		
13:30 – 14:30	Lunch	FOE, Ground Floor Canteen



11.09.2025 | 09:00 - 16:00 | THURSDAY

TIMESLOT

LOCATION

14:30 – 16:00

Parallel (PS) and Special (SS) Sessions

PS 1

Sustainability, Development, and Green Economy

1. Petroleum Prices Adjustments: (A)symmetry in Bosnia and Herzegovina (*Author/s: Nikola Amidžić, Nikola Vidović*)
2. Economic Challenges of the Energy Sector and the Possibility of Introducing a Decarbonization Tax in the Western Balkan Countries in the Context of European Integration (*Author/s: Dragana Domuzin*)
3. Green Productivity Convergence in the European Union: A Spatial Econometric Assessment in the Context of the European Green Deal (*Author/s: Zoran Borović*)
4. Modeling of factors driving SMEs resource efficiency in South East Europe (*Author/s: Ana Marija Alferević, Slađana Pavlinović Mršić*)
5. The Application of Renewable Energy Sources in the Oil Industry: A Path Towards Sustainable Development and Improved Business Efficiency (*Author/s: Danilo Rogić*)
6. Economic and behavioral factors influencing electricity, telecommunications and discretionary services price sensitivity among households in Bosnia and Herzegovina (*Author/s: Nejra Biber*)
7. Sustainability and Sustainability Reporting in Serbia: Analysis of the Focus Group Results (*Author/s: Biljana Đorđević, Marija Radosavljević, Sandra Milanović Zbiljić*)
8. An Analysis of Procedural Non-Tariff Barriers Affecting Foreign Merchandise Trade: Evidence from Bosnia and Herzegovina's Manufacturing Sector (*Author/s: Vladana Ritan*)

FOE, 2nd Floor
Hall 5



11.09.2025 | 09:00 - 16:00 | THURSDAY

TIMESLOT

LOCATION

Finance, Banking, and Insurance

- PS 2
1. Financial indicators analysis as a function of the efficiency of using bank loans (*Author/s: Predrag Ćurić, Dragana Bašić*)
 2. Bridging the Financial Gap: The Role of Microcredit in Empowering Economically Excluded Populations in the Western Balkans – An Empirical Case from Republika Srpska (*Author/s: Zoran Najdanović*)
 3. Insurance Market Development and Economic Growth in the Western Balkans: A FAVAR Approach with Exogenous Variable (*Author/s: Bojan Baškot, Andrej Ševa*)
 4. Household Finance and Well-Being in the Balkans (*Author/s: Georgios Panos, Aristea Vidra*)
 5. Green corporate bond pricing under Volatility and Climate Risk (*Author/s: Athanasios Tsagkanos, Ioannis Ch. Mitropoulos*)
 6. The Impact of Competition Levels on the Development of the Insurance Market (*Author/s: Igor Mišić, Dalibor Tomaš, Milica Marić*)
 7. Digital Transformation of Public Money: An Analysis of The Role and Impact of Central Bank Digital Currencies (*Author/s: Branka Topić-Pavković, Dragan Gligorić*)
 8. The Impact of Public Debt Structure on the Macroeconomic Stability of the Western Balkan Countries (*Author/s: Biljana Srdić-Gojković, Sanja Popović, Marijana Đukić*)

FOE, 2nd Floor
Hall 3

UNIBL Project Presentations

- SS 1
- RDBiH
 - ACROSS
 - USE IPM
 - SMART

FOE, 2nd Floor
Hall 6

12.09.2025 09:45 - 15:00 FRIDAY		
TIMESLOT		LOCATION
09:45 – 10:00	Registration	FOE, 4 th Floor Ceremonial Hall
10:00 – 11:00	Plenary Session 3: Economic Integration in the EUSAIR: The Importance of Data [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
<p>Speakers:</p> <p><i>Prof. dr. Georgios Panos (Aristotle University of Thessaloniki)</i></p> <p><i>Eleonora Tramannoni (Forum AIC)</i></p> <p><i>Daniele Bregoli (UNIVPM, Italy)</i></p> <p>Chair:</p> <p><i>Prof. dr. Donato Iacobucci (UNIVPM, Ancona, Italy)</i></p>		
11:00 – 11:30	Coffee Break	FOE, Ground Floor Canteen
11:30 – 13:00	Parallel (PS) and Special (SS) Sessions	

Digital Transformation and Technology

- Portraying the AI-developing firms in Croatia (*Author/s: Jelena Budak, Bruno Škrinarić, Zoran Aralica*)
- Inhibitors of Low-Code/No-Code Software Development: A Literature Review and Case Study Approach (*Author/s: Lazar Raković, Lena Đorđević Milutinović, Paweł Lula, Bogdan Ubiparipović, Marek Dziura, Tomasz Roje*)
- Examining the attitudes of the academic community toward the concept of national competitiveness with a focus on the situation in Bosnia and Herzegovina (*Author/s: Marko Đogo, Boško Mekinjić*)
- AI-Assisted Strategic Decision-Making: Ethical and Security Principles for Sustainable Banking and Tourism (*Author/s: Dragan Korać, Dajana Vukojević Ateljević, Jovo Ateljević*)
- Industry 4.0 and SMEs in Developing Countries: Strategic Challenges and Opportunities for Growth (*Author/s: Igor Mišić*)
- A Comparative Analysis of E-Commerce Development in Bosnia and Herzegovina and Regional Countries (*Author/s: Stefan Tanović*)
- Market Concentration and Measures of Industry Concentration in the Service of Effective Competition With Special Reference to the Telecommunications Market in B&H (*Author/s: Mladen Rebić, Milica Skokić, Milica Bojat*)

PS 3

FOE, 2nd Floor
Hall 5

12.09.2025 | 09:45 - 15:00 | FRIDAY**TIMESLOT****LOCATION**

PS 4

Education, Labor Markets, and Social Challenges

- 1.The Impact of Crisis Management on Sustainable Operations in the Healthcare Sector: Evidence from the Republic of Srpska (*Author/s: Aleksandar Todorović*)
- 2.Sustainability of Healthcare Financing in Greece (*Author/s: Georgios Mavridoglou, Georgios Gourzoulidis*)
- 3.What Moves Health Insurance in Bosnia and Herzegovina? An ARDL Health Insurance Premiums Study (*Author/s: Andrej Ševa*)
- 4.Code Of Ethics as the Basis of Security and Development in the Region (*Author/s: Zvonimir Krakan, Maja Reljanović, Antonija Margeta*)
- 5.Labour Market Transformations and Duality in Central and Southeastern Europe: A Comparative Factor Analysis (*Author/s: Kristijan Kozheski, Borce Trenovski, Dragan Gligorić*)
- 6.Determinants of Informal Employment in Central and Southeastern Europe Countries (*Author/s: Borce Trenovski, Biljana Tashevska, Daniela Bojadzieva, Kristijan Kozheski*)
- 7.Informal Economy and Employment in North Macedonia: Trends and Comparative Perspectives
8. Quantitative Course Load in Economics Curricula: A Cross-National Comparison of ECTS and Instructional Hours in Ex-Yugoslav Universities (*Author/s: Mirjana Milijević, Milica Marić*)
- 9.The Challenges of Higher Accounting Education in Developing Sustainability Skills (*Author/s: Lilia Grigori*)
10. Theoretical and Applicative Approaches to Business Combinations: A Case Study from the Republic of Moldova (*Author/s: Lupașcu Margareta*)
- 11.Management of Tourism Development in Rural Areas – Case Study: Donja Kupčina, Croatia (*Author/s: Danijel Drpić*)

**FOE, 2nd Floor
Hall 6**

12.09.2025 | 09:45 - 15:00 | FRIDAY**TIMESLOT****LOCATION****Online Session [JOIN ONLINE]**

- PS 5
1. Marketing Communication Strategy for Increasing Attendance in Croatian Theaters (*Author/s: Antal Balog, Nikolina Pavičić Rešetar, Marina Lukić*)
 2. The Role of Sustainable Institutions in Promoting Economic Growth in Southeast Europe (*Author/s: Duresa Kilaj, Bleona Nimani, Ardita Gajraku, Fisnik Morina*)
 3. How does financial inclusion impact entrepreneurship in developing countries? (*Author/s: Brunilda Neli, Jona Bezati*)
 4. Western Balkan countries and the European Union's need to reshape migration policy towards Pakistani immigrants (*Author/s: Kamran Khan*)
 5. Toward Context-Specific Evaluation Tools: The Case of Moldova's Entrepreneurial Ecosystem (*Author/s: Natalia Vinogradova*)
 6. How taxpayers perceive digital tax administration in Slovenia? (*Author/s: Nika Vertih, Lidija Hauptman*)
 7. Susthonomics and Tourism: A New Paradigm for Sustainable and Inclusive Destination Development in the Western Balkans (*Author/s: Nemanja Šarenac, Predrag Mlinarević, Goran Balotić*)
 8. The correlation between the type of entrepreneurial activity and the level of economic development – preliminary empirical analysis in selected (*Author/s: Jelena Marjanović*)
 9. Contribution of beaches in achieving competitiveness of Crikvenica Riviera as a tourist destination (*Author/s: Vedran Miložica, Josip Begović*)
 10. Measuring Economic Resilience: A Critical Review of the Literature with Evidence from the Western Balkans (*Author/s: Antonio Rodrigues Andres*)
 11. Exploring the Ethical Role of Artificial Intelligence in Tourism: A Focus on User Preferences (*Author/s: Dajana Vukojević Ateljević*)

**FOE, 3rd Floor
Hall 303**

12.09.2025 | 09:45 - 15:00 | FRIDAY

TIMESLOT		LOCATION
SS 2	AI and SME Growth: Regional Perspectives from EDIHs and the Enterprise Europe Network in the EUSAIR Region. [JOIN ONLINE]	FOE, 4 th Floor Ceremonial Hall
13:00 – 13:45	Final Remarks and Closing Ceremony	FOE, 4 th Floor Ceremonial Hall
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